



PRESS RELEASE

*** CryptoRefills Launches Avalanche Blockchain Payment Option ***

A New Use Case for Avalanche, Bridging DeFi with Real-World Goods and Services.

Tags: #Avalanche #CryptoRefills #Scalability #Payment #Giftcards

Amsterdam, May 20, 2021, CryptoRefills launches Avalanche blockchain payment option, to enable a new fast and lower fee payment experience for users buying gift cards with cryptocurrency.

CryptoRefills, a shopping platform that allows people to shop for everyday needs with bitcoin and other cryptocurrency, has integrated Avalanche, an open-source platform for decentralized finance applications prioritizing **scalability**, **simplicity**, and **instant transaction finality**.

Due to high demand and network congestion, some of the most popular blockchain networks have seen increasingly high transaction fees, making the use of cryptocurrencies for shopping for everyday needs more expensive for users. With the Avalanche payment option, users will be able to make purchases on CryptoRefills with the top ERC20 compatible stablecoins, with immediate confirmation and close to zero transaction costs. Furthermore, with a rapidly growing DeFi ecosystem on Avalanche, its community can now use CryptoRefills to bridge the Avalanche DeFi domain with real world goods and services.

Massimiliano Silenzi, CEO of CryptoRefills commented: "One of our goals for 2021 is to bring to our users the newest and most innovative payment options that can improve transaction speed and reduce fees. We are excited to offer Avalanche, one of the most promising blockchain platforms, that will provide a streamlined payment experience for our users."

About Avalanche

Avalanche is an open-source platform for launching decentralized applications and enterprise blockchain deployments in one interoperable, highly scalable ecosystem. Avalanche is able to process 4,500+ transactions/second and instantly confirm transactions. Ethereum developers can quickly build on Avalanche as Solidity works out-of-the-box.

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About Cryptorefills

CryptoRefills is on a mission to enable people all over the world to spend bitcoin and other cryptocurrency for their everyday needs. With CryptoRefills users can pay with cryptocurrencies like Eth and Bitcoin to top up their mobile credit and buy gift cards for the world's largest digital and retail brands.

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